

# *InSight* ...a newsletter for Stakeholders.

Volume One, No. 1

September 20, 2018

## A MESSAGE FROM THE PRESIDENT

*To all Members of the NG Biomed Family:*

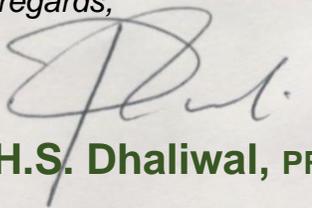
*Welcome to the launch of **InSight**, a quarterly source for information sharing by management with our expanding stakeholder community - especially shareholders/investors. This newsletter has been preceded since our corporate registration and initial financing by periodic updates circulating tidbits of news as we moved NGB forward through its early development stages.*

*The re-designed format will be disseminated quarterly starting now. We believe such a publication can, and will, serve as a vital communications tool for the betterment of our emerging enterprise and the satisfaction of its valued supporters. **InSight** constitutes an essential component of an intended ongoing, comprehensive communications program which we soon will be devising for implementation in conjunction with the going-public process and following.*

*As its catchy name implies, our purpose with this newsletter is to deliver “insightful” details about NGB, our vision and mission. Its readers can expect to learn via **InSight** how this Company is faring in the pursuit of key development benchmarks. In future, these pages will reveal what is “in sight” for NGB, as we seize opportunities to grow and prosper while structuring an organization exhibiting high standards and capable of achieving considerable success.*

*Signified by this first issue, all stakeholders can be sure of our sincere commitment to be as transparent as possible in forthcoming editions centered on the progress of this venture in the context of our dynamic, new industry in North America. Our pledge remains that, over time, **InSight** will bring to your notice a wide range of items worthy of attention - concerning not just the business of NG Biomed, but also the dynamic medical marijuana sector overall and the Government regulatory climate within which it operates.*

*With best regards,*



**Justin H.S. Dhaliwal, PRESIDENT**

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## NGB in the News:

NGB's president, entrepreneur Justin Dhaliwal, recently was interviewed for a 'Conversation That Matters' by broadcast journalist Stu McNish about the process, the risks and the benefits of obtaining a license to produce cannabis. See following link -

[https://vancouversun.com/news/local-news/conversations-that-matter-risks-and-reward-of-marijuana-businesses?video\\_autoplay=true](https://vancouversun.com/news/local-news/conversations-that-matter-risks-and-reward-of-marijuana-businesses?video_autoplay=true)

## Cannabis Act takes effect in mid-October 2018:

After being stalled and amended during a protracted, seven-month long legislative wrangle in the Senate, Bill C-45 - *An Act respecting cannabis and to amend the Controlled Drugs and Substances Act, the Criminal Code and other Acts*, ultimately passed both Chambers of the Canadian Parliament (in the House of Commons on November 27, 2017, and - including some Upper House amendments eventually accepted by the Lower House - in the Senate on June 19, 2018).

Royal Assent was granted on June 21, 2018, following which the Prime Minister announced that the new law legalizing recreational marijuana use will come into force on October 17th this year.

<https://openparliament.ca/bills/42-1/C-45/?singlepage=1>

<https://www.ctvnews.ca/politics/timeline-of-key-events-in-marijuana-bill-s-passage-through-parliament-1.3958662>

[https://en.wikipedia.org/wiki/An\\_Act\\_to\\_amend\\_the\\_Criminal\\_Code\\_\(offences\\_relatig\\_to\\_oveyances\)](https://en.wikipedia.org/wiki/An_Act_to_amend_the_Criminal_Code_(offences_relatig_to_oveyances))

## HEALTH CANADA Applications:

NGB is delighted to disclose that our applications to become a Licensed Producer [LP] in plants sited on our two properties - the first take effect one located in Mission, and another recently acquired at Richmond, both in the Province of British Columbia - have cleared the security screening hurdle at Health Canada. This means that they are now advanced to the next, so-called "Enhanced Review" stage, in Ottawa, which involves a

detailed evaluation of compliance with the *Access to Cannabis for Medical Purposes Regulations (ACMPR)*.

In addition, we have applied to federal regulators for a Dealer's License [DL]. Such accreditation will allow our Company to enlarge the scope of its research & development capability. It also will permit us to import and export extracts.

## New Acquisition:

NGB recently signed a Letter of Intent [LOI] to purchase 100% of *Cocos Pure Beverage Corp.* a Vancouver-based boutique manufacturer and purveyor of beverages. This acquisition, expected to complete by October 1<sup>st</sup>, will position us well to explore opportunities in the field of cannabinoid [CBD]-infused beverages. A merger with Cocos means adding a strong team of experienced grower-operators to the NGB management group, people who will bring to our Company valuable understanding of the cannabis industry.

<https://www.prnewswire.com/news-releases/cannabidiol-infused-beverages-could-be-canadas-next-big-industry-676246743.html>

## New HEALTH CANADA Regulations:

The filing process has been streamlined with the introduction of a new online portal:

<https://www.canada.ca/en/health-canada/services/publications/drugs-health-products/cannabis-licensing-guide.html>

## Becoming a Pubco:

Management has continued working with auditors Davidson & Company in conjunction with the legal team at Maxis Law Corporation in the preparation of a listing application for submission to the Canadian Securities Exchange [CSE]. This step towards going-public is targeted for Q1 2019, in the expectation of CSE listing approval coming down by the end of Calendar 2018. Due to the large influx of applications to the CSE from American Cannabis companies, there have been delays in the listing process. The drafting and submission of obligatory documentation recently has been delayed owing to the Company's focus on mergers & acquisition activity.

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## Property Re-Zoning:

Our change-of-use zoning application currently is winding its way through municipal re-zoning procedures applicable to NGB's second plant location, in Richmond, B.C. We anticipate that the mandatory Public Hearing concerning our filing for approval of a '*site-specific medical marijuana production facility and licensed producer*' will happen by mid-November. Thereafter, we foresee the decision process before Richmond City Council completing during the latter part of November 2018. In the meantime, NGB is planning for carrying out plant renovations to take place following receipt of a City Council go-ahead, in readiness for Health Canada facilities inspection to occur ideally by calendar year-end.

## Financing:

Thus far the current seed funding has generated \$2 million @ 30-cents, and we have commitments for an additional \$1 million to be received over the next 30 days. Furthermore, we will be exercising an over-allotment of 10% to push the total financing to \$3.3 million. This amount raised was earmarked to enable the purchase of our Mission, B.C. property, where NGB's first plant is proceeding. In addition, we have allocated \$1 million to complete the renovations for our Richmond facility.

## Industry News:

Our emerging industry in North America continues to benefit from new vistas opening up, in relation to product diversification and medical application as well as concerning legalization across several more jurisdictions of both medicinal and recreational use. More than 30 American states

now have approved medical use, and initiatives are steadily gaining ground in the remaining 20.

Besides Canada, numerous countries now sanction the medical use of whole plant cannabis. They include Australia, Chile, Colombia, Germany, Greece, Israel, Italy, the Netherlands, Peru, Poland, Portugal, the United Kingdom and Uruguay. In the U.S.A., in addition to 31 states, the District of Columbia has legalized cannabis for medical purposes. It all began with California in 1996.

[https://www.wealthdaily.com/articles/four-more-states-to-join-cannabis-green-rush/9370?utm\\_source=email-article&identifier=8f0cb9703a4eb324c0f60cd47f7bd907&utm\\_referrer=7](https://www.wealthdaily.com/articles/four-more-states-to-join-cannabis-green-rush/9370?utm_source=email-article&identifier=8f0cb9703a4eb324c0f60cd47f7bd907&utm_referrer=7)

[https://www.thealternativedaily.com/new-research-synthetic-marijuana-and-bright-lights-help-Alzheimers/?utm\\_source=internal&utm\\_medium=email&utm\\_campaign=N180811](https://www.thealternativedaily.com/new-research-synthetic-marijuana-and-bright-lights-help-Alzheimers/?utm_source=internal&utm_medium=email&utm_campaign=N180811)

## U.B.C. Partnership:

The Company is continuing our work with Dr. M-J. Milloy at the University of British Columbia in researching the medical benefits of cannabis.

<https://www.theglobeandmail.com/canada/article-medical-cannabis-use-can-help-mitigate-symptoms-of-ptsd-study-says/>

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