



## *InSight... a newsletter for Stakeholders*

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### **NGB receives Industrial Hemp License from Health Canada:**

Hemp flowers will bloom this summer over the acreage at Mission in the Fraser Valley of National Green Biomed Ltd. ["NGB"]. On May 10, 2019 we received our License to grow industrial hemp. Since then, our team of contractors has been working diligently to prepare 30 prime acres for cultivation.

While the family tree of the sturdy sativa plant has undergone many changes with the evolution of cannabis over the last few decades, industrial hemp remains a prized crop. Weaving a convoluted lineage through history, hemp provides a renewable source of fuel, fiber and nutrition. With negligible THC levels, hemp flowers, leaves and branches are a principal source of Cannabidiol (CBD).

NGB has engaged Blue Sky Hemp Ventures ["Blue Sky"] on the project. Blue Sky brings its world class agricultural capabilities and relationships to licensed hemp farmers Canada-wide. Blue Sky has access to optimal seed selection, yield maximization, harvesting practices and competitive technology. Its state-of-the-art facilities manage the sorting, cleaning and processing of biomass purchased from licensed hemp farmers.

NGB has sourced pedigree seeds that have the highest possible CBD profile. We are working with the University of the Fraser Valley to ensure

premium conditions for our plants in anticipation of our orchard style crop returning a handsome yield this fall.

### **Updates to the Cannabis Act - edibles, concentrates & topicals:**

The anniversary of legal cannabis in Canada will call for extra revelry this year, since October 17, 2019 has been scheduled by the Government of Canada as the date when edible, concentrated and topical cannabis will be legalized.

Health Canada has released licensing requirements for those new classes. Between NGB's assets and the expertise of the Cocos Pure team, we are laying down the foundations for product development in Canada, the EU and the UK.

[GreenEntrepreneur: Edibles market set to quadruple in US, Canada to \\$4B](#)

### **Cocos Pure merger complete:**

NGB is delighted to announce that our acquisition of Cocos Pure Beverage Corp. ["Cocos Pure"] is complete. Cocos Pure, a purveyor of single-origin coconut water, is based in Vancouver B.C. Since 2011, the company has been evolving within the artisanal market, and the food and beverage experience it has acquired contributes within NGB to a robust understanding of the mechanics of distribution.



*Cocos Pure coconut water quenching thirsts at Car Free Day Vancouver – 2019.*

This merger of the two companies is the culmination of a process that commenced during 2016. Conversations beginning then between NGB and the co-founders of Cocos Pure - Aron Tegenfeldt and Tiffin Clark - led to a natural chemistry quickly taking effect, resulting in the commencement of corporate collaboration. On June 18, 2018 a formal 'Letter of Interest' regarding the acquisition by NGB of 100% of Cocos Pure was signed. Subsequently, at a duly constituted special meeting of NGB shareholders held on May 15, 2019 at the law offices of Morton Law LLP, and with 27% of the issued and outstanding NGB shares present constituting a quorum, 10,824,686 shares unanimously voted for the acquisition. Thanks to the dedicated work of our legal teams, this transaction making Cocos Pure a wholly-owned subsidiary of NGB now has closed.

Contributing towards a dynamic synergy of skills and experience, over the last two years the Cocos Pure team has become an invaluable extension of NGB. Aron Tegenfeldt has stepped into the position of President inside NGB, where his acumen is lending great strength to all of our endeavors. Cocos Pure coconut water maintains regular delivery and sale to Hungary, Austria, Serbia and Bulgaria, and has also seen distribution in Malta, Germany, Italy, Croatia, Romania and Slovakia. As Cocos continues to build relationships and sales channels within the health and lifestyle sector internationally, its existing brand acts as a trail-blazer for a new line of coconut-based products that will be formulated in conjunction with the coming amendments to the Cannabis Act, to include edibles, concentrated and topical cannabis. With the exception of Serbia, all of the countries in the EU with which Cocos Pure has relations are CBD legal.

### **Going Public:**

Thanks to the investment confidence of our new stakeholders, we now have ample financing to enable the building of Phase 1 of our Rosebud Productions facility in Richmond BC.

NGB plans to issue a non-offering prospectus and Canadian Stock Exchange [CSE] dual listing for private placement in Canadian and the USA. The Company is working with Morton Law LLP, whose experienced legal team have specialized in advising private and stock exchange listed companies since 1975.

Timing our CSE listing with the fall of 2019 is expected to coincide with the legalization by Canada of edible, concentrated and topical cannabis products.

### **Contact:**

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